

**Liftside Condominiums  
Revised Budget & Assessments  
Adopted - Directors  
Sept 1 2015**

Home size	% Undivided	Regular Assessments per April Budget with prior adjustments for Dryer Vents and Prop Mgt.	Special Assessment - To Borrow from Reserves and pay back in 5 installments					Total Special
			Fall Special	2016 1st	2016 3rd	2017 1st	2017 3rd	
		56,508.73	50,000	33,000	22,000	33,000	22,000	160,000
Studio	0.013930	423.48	696.50	459.69	306.46	459.69	306.46	2,228.80
1	0.018082	1,265.71	904.10	596.71	397.80	596.71	397.80	2,893.12
2	0.020725	1,651.38	1,036.25	683.93	455.95	683.93	455.95	3,316.00

Total for Fall 2015				
		Regular	Special	Total
Studio	0.013930	56,508.73	50,000.00	106,508.73
1	0.018082	423.48	696.50	1,119.98
2	0.020725	1,265.71	904.10	2,169.81
		1,651.38	1,036.25	2,687.63

	Actual	Budget
Target Year	2014	2015
Number of homes	60	60
Income	135,764	141,873
1st Qtr	81,458	85,124
2nd Qtr		
3rd Qtr	54,306	56,749
4th Qtr		
Other Income	298	
Special Assessment-Hallway		50,000
Total Income	136,062	191,873

	2014	2015	
			<b>Regime Expenses</b>
	22,200	22,800	SNHA Services Fee
	1,000	1,010	Planning
	3,300	3,333	Accounting
	1,682	1,732	Other Adm-meetings
	23,813	24,289	Insurance (Annual Increase 2%)
		67,080	LS Prop Services Contract (SNMCO)
	7,697	7,928	Routine Common Property Maintenance
	4,035	4,156	Snow removal roofs
	1,262	1,450	SNHA Project Management - Routine
	150,029	-	Other - 2014 Flood
	215,018	133,779	<b>Total Expense</b>
	316,867	238,622	<b>Reserve Balance - Beginning Year</b>
	(78,956)	58,094	Contribution to Reserves
		22,378	Other income/recovery Flood restore advance
	-	277,928	Expenses - see project summary
	-	6,000	Project Management by SNHA - Major
	711		Adjustment for dryer vents/PM
	238,622	35,166	<b>Projected Year End Fund Balance</b>
	<b>2014</b>	<b>2015</b>	